

A public video conference meeting of the Board of Directors for Jackson County School District #5 will be held on June 22, 2020 at 7:00pm. Members of the public may watch the meeting live by joining via ZOOM. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Jackson County School District #5 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at [www.ashland.k12.or.us](http://www.ashland.k12.or.us). This budget is for an annual budget period. This budget was prepared on a modified accrual basis of accounting.

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TOTAL OF ALL FUNDS	Actual Amount Last Year 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance	\$6,428,012	\$134,001,467	\$131,631,521
Current Year Property Taxes, other than Local Option Taxes	18,978,558	21,283,448	22,464,067
Current Year Local Option Property Taxes	3,721,350	3,860,766	4,015,197
Other Revenue from Local Sources	8,237,060	8,515,925	10,324,201
Revenue from Intermediate Sources	521,986	465,000	529,000
Revenue from State Sources	13,497,728	14,909,433	17,531,065
Revenue from Federal Sources	1,577,004	1,943,127	2,279,705
Interfund Transfers	202,535	210,000	505,000
All Other Budget Resources	129,976,690	160,000	160,000
<b>Total Resources</b>	<b>\$183,140,923</b>	<b>\$185,349,166</b>	<b>\$189,439,756</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Salaries	\$17,909,760	\$19,350,793	\$21,052,509
Other Associated Payroll Costs	11,802,132	12,371,893	15,022,364
Purchased Services	8,744,764	9,579,626	11,302,214
Supplies & Materials	2,054,396	3,187,916	3,579,113
Capital Outlay	151,577	8,827,470	65,889,571
Other Objects (except debt service & interfund transfers)	1,027,884	453,479	555,662
Debt Service*	6,236,172	6,876,022	7,095,400
Interfund Transfers*	202,535	220,000	505,000
Operating Contingency	0	1,828,157	3,085,836
Unappropriated Ending Fund Balance & Reserves	135,011,703	122,653,810	61,352,087
<b>Total Requirements</b>	<b>\$183,140,923</b>	<b>\$185,349,166</b>	<b>\$189,439,756</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION**

1000 Instruction	\$20,233,736	\$22,325,508	\$25,275,258
FTE	202.41	212.57	229.86
2000 Support Services	19,665,953	21,161,398	24,200,938
FTE	103.23	107.04	119.32
3000 Enterprise & Community Service	829,389	905,846	987,881
FTE	9.87	9.44	10.13
4000 Facility Acquisition & Construction	920,603	9,322,265	66,882,356
FTE	0	0	0
5000 Other Uses	40,832	56,160	55,000
5100 Debt Service*	6,236,172	6,876,022	7,095,400
5200 Interfund Transfers*	202,535	220,000	505,000
6000 Contingency	0	1,828,157	3,085,836
7000 Unappropriated Ending Fund Balance	135,011,703	122,653,810	61,352,087
<b>Total Requirements</b>	<b>\$183,140,923</b>	<b>\$185,349,166</b>	<b>\$189,439,756</b>
<b>Total FTE</b>	<b>315.51</b>	<b>329.05</b>	<b>359.31</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\***

The general fund for Ashland School district is based on the Governors \$9 Billion Budget for the biennium and includes an increase Youth Activities and Academics Levy revenue. Ashland School District remains grateful for the unwavering community support for our students, and for the many additional opportunities that this funding affords them. This revenue is offset by increases in costs for personnel and materials, as well as maintaining a contingency fund so that we may weather future economic shocks without significant disruption to our students.

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.1601 per \$1,000)	4.1601	4.1601	4.1601
Local Option Levy	1.29	1.29	1.29
Levy For General Obligation Bonds	\$5,500,000	\$7,088,910	\$7,095,400

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$105,855,000	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$105,855,000</b>	<b>\$0</b>